



**HARIYANA**  
**SHIP BREAKERS LTD**

July 28, 2021

To,  
**The BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip code: 526931  
Scrip ID: HRYNSHP  
ISIN: INE400G01011

**Sub: Statement of Related Party Transactions for the half year ended on March 31, 2021.**

**Reference: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of related party transactions on a consolidated basis for the half-year ended March 31, 2021.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,  
For **HARIYANA SHIP- BREAKERS LIMITED**

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**RAKESH SHANTISARUP RENIWAL**  
**MANAGING DIRECTOR**  
**(DIN: 00029332)**

Encl: As under

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.

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**Registered Office:** 156 - Maker Chambers VI, 220, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai- 400 021  
Tel: 022 - 22043211; Fax- 22043215 E-mail: [secretarial.hariyana@gmail.com](mailto:secretarial.hariyana@gmail.com)  
**CIN No. L61100MH1981PLC024774 Web Site:** [www.hariyanagroup.com](http://www.hariyanagroup.com)  
**ISO Certified (14001:2004/ 9001:2008/ 30000:2009)**

# Hariyana Ship Breakers Limited

## Related Party transactions

Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below.

### (A) Particulars of related parties and nature of relationships

#### A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Goyal and Company (Construction) Pvt. Ltd.
2. Shree Balaji Associates
3. Goyal Hariyana Construction
4. Inducto Steel Limited

#### B. Subsidiary

1. Hariyana Air Products

#### C. Associates

1. Orchid Lakeview Developers
2. Swastik Developers
3. White Mountain (resigned from June 30, 2020)
4. Whitefield Projects
5. Goyal Hariyana Realty

#### D. Key Management Personnel

##### Managing Director

1. Rakesh Reniwal

##### Executive directors

2. Shanti Sarup Reniwal
3. Unnati Reniwal

##### Company Secretary

4. Swati Chauhan (Resigned on 28.02.2019)
5. Shalinder Kaur (Joined on 07.10.2019 and Resigned w.e.f 30.11.2020)
6. Dhvani Punamiya (Joined w.e.f. 13.02.2021)

### (B) Related party transactions and balances

The details of material transactions and balances with related parties (including those pertaining to discontinued operations) are given below:

a) Transactions during the year	Year ended	
	31-Mar-21	31-Mar-20
<b>Other income</b>		
<i>Interest Income from associates</i>		
White Mountain	296,004	30,031,903
Orchid Lakeview Developers	675,002	13,036,271
Swastik Developers	6,079,943	7,255,728
Goyal Hariyana Realty	126,316,187	92,531,575
	<u>133,367,136</u>	<u>142,855,477</u>
<i>Share of Profit/ (Loss) from partnership firms</i>		
Shree Balaji Associates	345,744	16,597
White Mountain	-642,537	-246,025
	<u>-296,793</u>	<u>-229,428</u>
<i>Share of Profit/ (Loss) from associates</i>		
Goyal Hariyana Realty	-30,008,323	-57,086,322
Orchid Lakeview Developers	-169,152	-1,705,975
	<u>-30,177,475</u>	<u>-58,792,297</u>
<b>Purchases</b>		
<i>Oxygen Gas Purchases</i>		
Hariyana Air Products	1,369,830	2,339,280
	<u>1,369,830</u>	<u>2,339,280</u>
<b>Remuneration Paid</b>		
Shalinder Kaur	385,000	385,000
Kirti Shantilal Desai	690,350	629,150
Rakesh Reniwal	1,800,000	600,000
Shantisarup Reniwal	1,800,000	-
Dhwani Punamiya	90,000	-
	<u>4,765,350</u>	<u>1,614,150</u>
<b>Investment in Partnership Firms</b>		
<i>Capital Introduced</i>		
Shree Balaji Associates	1,684,630,000	1,076,200,000
	<u>1,684,630,000</u>	<u>1,076,200,000</u>
<i>Capital Withdrawn</i>		
White Mountain	10,214,914	282,500,000
Shree Balaji Associates	1,746,350,000	781,590,000
	<u>1,756,564,914</u>	<u>1,064,090,000</u>
<b>Investment in Associates</b>		
<i>Capital Introduced</i>		
Goyal Hariyana Realty	-	395,031,575
	<u>-</u>	<u>395,031,575</u>
<i>Capital Withdrawn</i>		
Orchid Lakeview Developers	17,066,972	194,500,000
Goyal Hariyana Realty	115,000,000	17,000,000
	<u>132,066,972</u>	<u>211,500,000</u>

b) Balances at the end of the year	As at	
	31-Mar-21	31-Mar-20
<b>Advance Received</b>		
Goyal and Company (Construction) Pvt. Ltd.	12,133,000	12,133,000
	<u>12,133,000</u>	<u>12,133,000</u>
<b>Expenses Payable</b>		
Shalinder Kaur	-	55,000
Dhwani Punamiya	45,000	-
	<u>45,000</u>	<u>55,000</u>
<b>Investments in partnership firms</b>		
<u>- In Fixed Capital</u>		
White Mountain	-	25,000
Shree Balaji Associates	25,000	25,000
<u>- In Current Capital</u>		
White Mountain	-	9,893,910
Shree Balaji Associates	(31,702,993)	29,671,263
	<u>-31,677,993</u>	<u>39,615,173</u>
<b>Investments in associates</b>		
<u>- In Fixed Capital</u>		
Goyal Hariyana Realty	50,000	50,000
Orchid Lakeview Developers	-	100,000
<u>- In Current Capital</u>		
Orchid Lakeview Developers	(169,152)	16,391,970
Whitefield Projects	420,386	420,386
Swastik Developers	73,634,866	67,554,923
Goyal Hariyana Realty	1,067,894,402	1,086,586,538
	<u>1,141,830,502</u>	<u>1,171,103,817</u>